

Easy access. Superior service.  
***Affordable health care.***



## Horizon MyWay<sup>SM</sup> makes HSAs easy for you—and your employees

Offer your employees a tax-advantaged way to save for their health care today — and plan for retirement tomorrow.<sup>1</sup>

### How It Works

**Elections:** At the beginning of each plan year, employees choose how much they'd like to contribute to their HSA.

**Contributions:** Contributions are withheld pre-tax from each paycheck. Employer contributions are tax deductible. Enrollees who are age 55 or older can contribute an extra \$1,000 "catch-up" contribution annually to their HSAs.

#### 2024 Contribution Limits

Individual \$4,150                      Family \$8,300

Source: IRS.gov

**Documentation:** Employees don't need to submit documentation in order to access their funds, but they should retain receipts for all HSA transactions in case of an IRS audit.

**Payments:** When it's time to pay a medical bill, members can use their Horizon MyWay Visa<sup>®</sup> Debit Card to access the funds they've saved up or make payments online.

### Retirement Savings

Contributions earn interest over time with no tax implications, allowing for long-term savings. Once members have accumulated at least \$1,000 in their HSA, they can start putting money in a separate investment account with various mutual fund options. It's a tax-free way for employees to make their money work harder — and invest in their retirement along the way.

### Benefits



#### LOWER PREMIUMS

Save on monthly premiums by offering High Deductible Health Plans (HDHPs) in conjunction with HSAs.



#### TAX ADVANTAGES

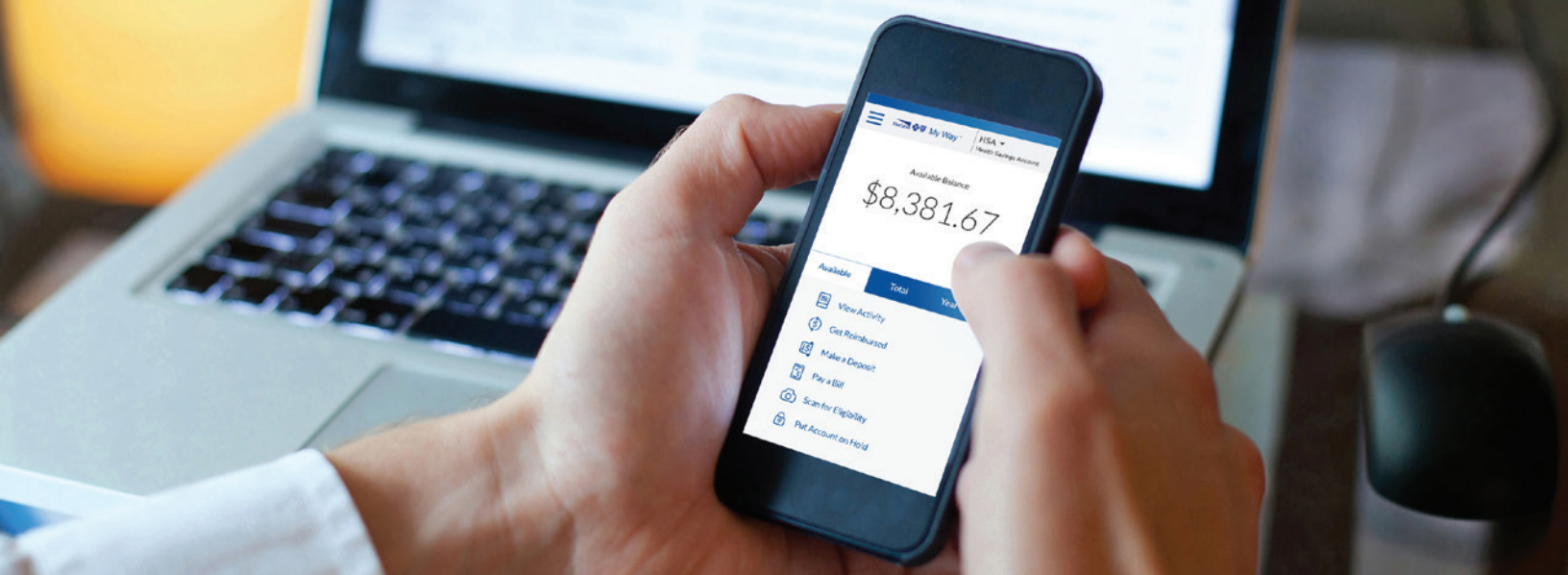
Any employer contributions are tax deductible. Employees contribute on a pre-tax basis, which means lower FICA and FUTA costs for employers as well as income and interest tax savings for employees.



#### PORTABLE

Funds carry over every year, and if an employee leaves the company, they can take their health savings with them.

<sup>1</sup> Individuals who have a High Deductible Health Plan (HDHP), are not enrolled in Medicare, cannot be claimed as a dependent and have no other coverage are eligible to have HSAs.



## User-friendly tools for seamless HSA management, 24/7

When you choose Horizon MyWay as your HSA provider, you and your employees will get:

**Friendly Portals** – Enjoy a simple user experience when you sign in.

**Mobile App** – Manage your account from the palm of your hand.

**Debit Card** – Withdraw funds from your HSA account without any fees.

**24/7 Support** – Access your account anytime, anywhere.

**Training Sessions** – Become a pro in your health saving and spending options.

**Expert Assistance** – Enjoy access to a dedicated team of experts every step of the way.

Together, we'll make sure your administration process is seamless—and that your employees feel empowered when it comes to their health care.



### Horizon Blue App

The Horizon Blue app offers members a range of tools to manage their health spending and savings accounts. Download the free Horizon Blue app by texting GetApp to 422-272 or visit the Apple® App Store® or Google Play.\*



### Employee Account Features

### HSA

Employees can use it to pay their deductibles or coinsurance based on plan design.	✓
Employees can use the money in the account as payroll deductions fund the account.	✓
Employees own the account.	✓
Employers own the account.	✗
Contributions are made pre-tax.	✓
Employees can invest funds toward retirement.	✓
Debit cards are available for quick access to funds.	✓

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[Read](#) about Horizon BCBSNJ's nondiscrimination policy.

\*There is no charge to download the Horizon Blue app but rates from your wireless provider may apply.

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